

## Introduction

Our firm, Conservative Wealth Management, LLC, is an investment adviser registered with the Securities and Exchange Commission. We feel that it is important for you to understand how advisory and brokerage services and fees differ in order to determine which type of account is right for you. There are free and simple tools available to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS), which also provides educational materials about investment advisers, broker-dealers, and investing.

## What investment services and advice can you provide me?

We are a registered investment adviser that offers investment advisory services to retail investors. If you open an advisory account with our firm, we'll consult with you to understand your current financial situation, existing resources, goals, and risk tolerance. Based on what we learn, we'll recommend a portfolio of investments that is monitored at least quarterly, and when necessary, rebalanced to meet your changing needs, stated goals and objectives. We'll offer you advice on a regular basis and contact you at least quarterly to discuss your portfolio.

- We manage accounts on a non-discretionary basis. After you sign an agreement with our firm, we're only allowed to buy and sell investments in your account after receiving your permission. You make the ultimate decision regarding the purchase or sale of investments.
- We do not restrict our advice to limited types of products or investments.
- Our firm currently has a minimum requirement of \$10 million in investable assets for opening and maintaining accounts or otherwise engaging us.
- Financial planning and consulting, to the extent required to maintain an appropriate asset allocation, is included in our Asset Management service for no additional fee.

*Additional information about our advisory services is in Item 4 of our Firm Brochure which is available online at <https://adviserinfo.sec.gov/firm/brochure/138925>.*

## What fees will I pay?

You will be charged an ongoing quarterly fee based on the average value of the investments in your account over the previous quarter. Our maximum annual fee is 0.88%. The more assets you have in your advisory account, the more you will pay us. We therefore have an incentive to increase the assets in your advisory account in order to increase our fees.

- The fee you pay will depend on the amount of assets in your account.
- Our firm's fees will be automatically deducted from your advisory account, which will reduce the value of your advisory account.
- The broker-dealer that holds your assets may charge you a transaction fee when we buy or sell an investment for you, or for special services such as wire transfers. These fees are in addition to our firm's fees.
- Some investments, such as mutual funds, index funds, and exchange traded funds, also charge fees that will reduce the value of your investments over time.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

*Additional information about our fees is in Item 5 of our Firm Brochure, which is available online at <https://adviserinfo.sec.gov/firm/brochure/138925>.*

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

*When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide you. Here are some examples to help you understand what this means:*

In addition to providing advisory services, our firm’s owner, Philip DeMuth, is also an author. Conceivably, he may spend time on this activity during security trading hours.

*Additional information about our conflicts of interest is in Item 10 of our Firm Brochure, which is available online at <https://adviserinfo.sec.gov/firm/brochure/138925>.*

**How do your financial professionals make money?**

We are compensated based on the revenue our firm earns from its advisory services as determined by the amount of client assets we service.

**Do you or your financial professionals have legal or disciplinary history?**

No, our firm and financial professionals do not have any legal and disciplinary history to disclose. Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

**Additional Information**

You can find additional information about our firm’s investment advisory services on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching CRD #138925. You may also contact our firm at (323) 876-3300 to request a copy of this relationship summary and other up-to-date information.

**Questions to Ask Us:**

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do those qualifications mean?
- Help me understand how these fees and costs may affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?
- How might your conflicts of interest affect me, and how will you address them?
- As a financial professional, do you have any disciplinary history? For what type of conduct?
- Who is my primary contact person?
- Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?